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Tehran Auction organized its 2nd Modern & Contemporary Iranian Art Sale Second time being held in Iran

Exhibition: 25 June – 27 June 2013 I AUCTION: Friday 28 June I

Auctioneer: Reza Kianian

WITH 100% SOLD

TEHRAN AUCTION ACHIEVED A TOTAL \$2.1 MILLION

STRONG BIDDING SEES AUCTIONS EXCEED EXPECTATIONS

SOHRAB SEPEHRI'S UNTITLED SELLS FOR OVER \$220

35% OF BUYERS IN SALES NEW TO TEHRAN

AUCTION NATIONAL RECORDS SET FOR ARTISTS INCLUDING Sohrab Sepehri, Parviz Tanavoli, Kourosh Shishegharan and the young Artists as Dana Nedaran, Tahereh Samdi Tari, Mahmoud Bakhshi, etc.

Modern and Contemporary Iranian Art

TEHRAN – Iranian art Collectors from around the region brought their passion and energy to drive the sale total at TEHRAN AUTION 2nd consecutive sale of Iranian art, around 40% above the high estimate. 82 works of art representing 79 different artists made a total of \$2.1 millions across one evening sales held on June 28, 2013 at AZADI GRAND HOTEL. This was against a pre-sale high estimate for the sales of \$1.5 million, and the auctions averaged 100% sold by lot, a clear indication of the success of TEHRAN AUCTION's commitment to bring art from Iran to a regional Iranian art audience. Among the 82 lots in the sale, 5 auction records were set for the young artists, a measure of the quality of the works offered. The saleroom applauded as Sohrab Sepehri (1928-1980), Untitled, sold for IRR 7 Billons, around \$220 with 12 collectors, 10 in the room and 2 on the telephones bidding.

Top 10 Sale highlights:

Rank	LOT	ARTIST	Art Work	Hammer Price
1	64	Sohrab Sepehri (1928-1980)	Untitled (from the tree trunk series)	\$220
2	44	Parviz Tanavoli (1937)	Heech (Bronze sculpture)	\$178
3	28	Sohrab Sepehri (1928- 1980)	Untitled	\$178
4	49	Mohammad Ehsai (1939)	Aan	\$127
5	48	Hossein Zenderoudi (1937)	Untitled	\$96
6	69	Reza Derakhshani (1952)	Nutty Goat at the King's garden party	\$86
7	27	Koorosh Shishegaran (1944)	Portrait	\$70
8	43	Nasrollah Afjehi (1933)	Torreh (Ringlet)	\$61
9	24	Masoud Arabshahi (1935)	Untitled	\$54
10	21	Bahman Mohassess (1931- 2010)	Untitled	\$51

1 US Dollar equals IRR 31500

About Tehran Auction / Iran

The first of its kind in Iran, Tehran Auction was launched in 2012 as an independent and private initiative to introduce the best of Iranian art ranging from established and emerging Iranian artists to Iranian art collectors and global audience. It is an endeavour to fulfil the increasing interest in modern and contemporary Iranian art and to facilitate the acquisition of the best quality works of various genres. It also aims to support the domestic art market as a key basis for the international market. Tehran Auction works widely with Iranian art galleries and collectors to ensure a vast and strong selection of paintings, sculptures and photographs.