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**Contact:**

**Aisling Sareh Haghshenas**  
Email: [aislingsareh@tehranauction.com](mailto:aislingsareh@tehranauction.com)  
Tel: +98 21 22 06 01 02

**Anahita Amir Azodi**  
Email: [anahita.amirazodi@tehranauction.com](mailto:anahita.amirazodi@tehranauction.com)  
Tel: +98 (0) 912 123 93 56

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**RESULTS: CLASSIC AND MODERN IRANIAN ART, TEHRAN, MAY 27  
2016**

*TEHRAN: CLASSIC AND MODERN IRANIAN ART*

**Tehran – Iran, May 27 2016**

**Auctioneer: Hossein Pakdel**

[All sold pieces include buyer's premium]

**The Tehran Auction Held its 5<sup>th</sup> Annual Auction presenting Classic and  
Modern Iranian Art at The Grand Azadi Hotel, Tehran, Iran**

**THE TEHRAN AUCTION ACHIEVED A TOTAL OF 7,350,000 USD IN  
SALES**

**OUT OF 80 LOTS PRESENTED AT THE TEHRAN AUCTION 79 WERE  
SOLD**

**STRONG BIDDING CONFIRMS THAT THE AUCTION EXCEEDED ITS  
EXPECTATION AND SEVERAL ARTIST RECORDS WERE SET  
INCLUDING SOHRAB SEPEHRI, MANOUCHEHR YEKTAI AND  
MAHMOUD FARSHCHIAN**

**A SOHRAB SEPEHRI UNTITLED PAINTING FROM THE TREE TRUNK  
SERIES SOLD FOR 870,000 USD A NEW WORLD RECORD FOR THE  
ARTIST**

**AN UNTITLED PAINTING BY MANOUCHEHR YEKTAI  
REACHED A RECORD PRICE OF 430,000 USD**

**A CLASSICAL PAINTING BY THE PROMINENT TRADITIONAL PAINTER,  
MAHMOUD FARSHCHIAN SOLD FOR 360,000 USD**

**OUT OF THE 300 BIDDERS IN THE AUCTION HOUSE MANY WERE  
FIRST TIME BIDDERS**

**NOTABLE RECORDS FOR CLASSIC ARTISTS  
MAHMOUD FARSHCHIAN, JAFAR PETGAR**

TEHRAN - Over 850 enthusiastic art collectors of Iranian modern and contemporary art from all around the world were present at the 5<sup>th</sup> TEHRAN AUCTION and drove the total sales up by almost 80% above the estimates. 80 works of art by 65 artists; which consisted of 76 paintings, 4 sculptures, reached a total of 7,350,000 USD. This was almost double the original estimate around 4,000,000 USD. This collection also had 15 paintings by Iranian academic masters including one by the celebrated Qajar court artist Mohammad Ghaffari (Kamal-al-Molk 1845-1940). The auctioneer was Mr. Hossein Pakdel. Among the 80 works of art, 5 sales records were set for master artists, a measure of the quality of the works offered. The audience applauded as the untitled Sohrab Sepehri's were sold for 870,000 USD and the Manouchehr Yekta Untitled still life for 450,000 USD with overall 19 collectors bidding for the pieces.

## Top 10 Sales Highlights

Rank	Lot	Artist	Art Work	Hammer Price USD
1	57	Sohrab Sepehri	Untitled	870,000
2	73	Sohrab Sepehri	Untitled	450,000
3	80	Manouchehr Yekta	Untitled	430,000
4	42	Mahmoud Farshchian	Sublimation	360,000
5	51	Mohammad Ehsai	Blue dance	300,000
6	49	Hossein Zenderoudi	SAT+HE+SAT	300,000
7	66	Monir Farmanfarmaian	Green Family	260,000
8	11	Bahman Mohassess	Still Life	246,000
9	28	Mansour Ghandriz	Untitled	246,000
10	33	Manouchehr Yekta	Untitled	203,000

1 USD equals 34,500 IRR

### About The Tehran Auction

The first of its kind in Iran, the Tehran Auction was launched in 2012 as an independent and private initiative to introduce the best of Iranian art ranging from established and emerging Iranian artists to Iranian art collectors and the global audience. It is an endeavour to fulfill the increasing interest in modern and contemporary Iranian art and to facilitate the acquisition of the best quality works of various genres. It also aims to support the domestic art market as a key basis for the international market. The Tehran Auction works widely with Iranian art galleries and collectors to present a vast and outstanding selection of paintings, calligraphy, sculptures and photographs.