

For Immediate Release Tehran December 23, 2016

Contact:

Aisling Sareh Haghshenas

Email: aislingsareh@tehranauction.com Tel: +98 21 22 06 01 02

Anahita Amir Azodi

Email: anahita.amirazodi@tehranauction.com Tel: +98 (0) 912 123 93 56

RESULTS: CONTEMPORARY IRANIAN ART, TEHRAN, DECEMBER 23 2016

TEHRAN: CONTEMPORARY IRANIAN ART

Tehran – Iran, December 23 2016 Auctioneer: Hossein Pakdel
[All sold pieces include buyer's premium]

The Tehran Auction Held its 6th Auction presenting Contemporary Iranian Art at The Espinas Palace Hotel, Tehran, Iran

THE TEHRAN AUCTION ACHIEVED A TOTAL OF 3,200,000 USD IN SALES

OUT OF 120 LOTS PRESENTED AT THE AUCTION 118 WERE SOLD

THIS YEARS AUCTION INCLUDED MANY FIRST TIME BIDDERS WHO PROVED A PROMISING FUTURE FOR THE MARKET.

STRONG BIDDING CONFIRMS THAT THE AUCTION EXCEEDED ITS EXPECTATIONS AND SEVERAL ARTIST RECORDS WERE SET INCLUDING ABBAS KIAROSTAMI, POOYA ARYANPOOR AND SHAHRIAR AHMADI

AN UNTITLED PHOTOGRAPH FROM THE SNOW WHITE SERIES SOLD FOR 51,300 USD A NATIONAL RECORD FOR THE ARTIST

40 ARTISTS, A THIRD OF THE PARTICIPANTS, IN THE AUCTION WERE INTRODUCED FOR THE FIRST TIME

A PAINTING BY THE PROMINENT CONTEMPORARY ARTIST FARHAD MOSHIRI TITLED BLACK NUMBERS ON WHITE SOLD FOR 218,000 USD

OUT OF THE 161 BIDDERS IN THE ROOM MANY WERE FIRST TIME BIDDERS

TEHRAN - Over 600 enthusiastic art collectors of Iranian contemporary art from all around the world were present at the 6TH TEHRAN AUCTION and drove the total sales up by almost 44% above the estimates. 120 works of art by 112 artists; which consisted of 89 paintings, 20 sculptures 11 photographs, reached a total of 3,165,150 USD. This was well above the original estimate of around 2,170,000 USD. The auctioneer was Mr. Hossein Pakdel. The audience applauded as the Bahman Mohassess sculpture titled

Faun Musician were sold for 154,000 USD. Pooya Aryanpour's sculpture titled Temptation sold for 87,180 USD with overall 15 collectors bidding for the piece.

Top 10 Sales Highlights

Rank	Lot	Artist	Title	Hammer Price USD
1	73	Farhad Moshiri	Black Numbers on White	217,950
2	83	Bahman Mohassess	Faun Musician	153,847
3	120	Farhad Moshiri	Sleep Fragile Flower	128,206
4	107	Reza Derakhshani	Green x Green Hunt	128,206
5	63	Manouchehr Yektai	Untitled	102,565
6	100	Manouchehr Yektai	Untitled	97,436
7	103	Hossein Zenderoudi	Untitled	92,308
8	95	Pooya Aryanpour	Temptation	87,180
9	59 35	Reza Derakhshani	Love is in the Air from the Miniature series	76,924
10	59	Kourosh Shishegaran	Knot	66,670

1 USD equals 39,000 IRR

About The Tehran Auction

The first of its kind in Iran, the Tehran Auction was launched in 2012 as an independent and private initiative to introduce the best of Iranian art ranging from established and emerging Iranian artists to Iranian art collectors and the global audience. It is an endeavour to fulfill the increasing interest in modern and contemporary Iranian art and to facilitate the acquisition of the best quality works of various genres. It also aims to support the domestic art market as a key basis for the international market. The Tehran Auction works widely with Iranian art galleries and collectors to present a vast and outstanding selection of paintings, calligraphy, sculptures and photographs.