For Immediate Release AUCTION RESULTS

9th Tehran Auction - Classic and Modern Iranian Art 29 June 2018 - Tehran, Iran

Tehran Auction held its 9th auction, offering Classic and Modern Iranian Art at the Azadi Hotel, Tehran, Iran.

Over 800 enthusiastic art lovers and collectors of Iranian art were present and drove the total sale up by almost 30% above the estimates. Of about 140 registered bidders in the room, more than 25% were first time bidders. 78 works of art by 59 artists; consisting of 70 paintings, 7 sculptures, and 1 photograph; reached a total of 7,380,000 USD. This was well above the original estimate of around 5,675,000 USD.

Out of 78 lots 76 were sold, setting the record for highest total sale in the life of the auction. Several artists set their national records, including Sohrab Sepehri, Hossein Zenderoudi, Reza Mafi, Sirak Melkonian, and Aydin Aghdashloo. Considering the current economic situation, the success of the auction was a remarkable achievement.

The auctioneer was Mr. Hossein Pakdel. The top 10 sales were as follows.

Rank	Lot	Artist	Title	Hammer Price USD
1	50	Sohrab Sepehri	Untitled	1,200,000
2	23	Hossein Zenderoudi	Hey-e-havaz	541,200
3	65	Sohrab Sepehri	Untitled	447,000
4	74	Mansour Ghandriz	Untitled	305,800
5	25	Reza Mafi	Untitled	258,800
6	41	Mahmoud Farshchian	Genesis	211,765
7	63	Manouchehr Yektaie	Untitled	188,236
8	12	Farideh Lashaei	Untitled	176,471
9	29	Bahman Mohassess	Bird I	176,471
10	80	Monir Farmanfarmaian	Untitled	176,471

1 USD equals 42,500 IRR

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