

For Immediate Release AUCTION RESULTS 16th Tehran Auction – Representing Contemporary Iranian Art 1 July 2022 – Tehran, Iran

Tehran Auction held its 16th auction, allocated to Contemporary Iranian art at the Azadi Hotel, Tehran, Iran. About 380 enthusiastic art lovers and collectors were present and a total sale of 2,872,000 USD was achieved. The auction offered 120 works by 117 artists consisting of 88 paintings, 13 sculptures, 11 photographs, and 8 calligraphies, which all were sold. There were 154 registered bidders, of which 43 were buyers and 14 of them were first time buyers.

We are proud that under the current challenging economic situation, art enthusiasts made this auction another success. The auctioneer was Mr. Hossein Pakdel. The top 10 sales were as follows:

| Lot | Artist | Title | .Hammer |
|-----|----------------------|-----------------------------------------|-----------|
| | | | Price USD |
| 100 | Reza Derakhshani | Simorq Hunting | 294,000 |
| 61 | Mansour Ghandriz | Untitled | 228,000 |
| 26 | Farideh Lashai | Rabbits, Prelude to Alice in Wonderland | 154,000 |
| 88 | Koorosh Shishegaran | Untitled | 154,000 |
| 70 | Y.Z. Kami | Endless Prayers (Rumi) 1 | 136000 |
| 95 | Mansour Ghandriz | Untitled | 125,000 |
| 34 | Farhad Moshiri | Ya Abolfazl | 121,000 |
| 51 | Vahed Khakdan | Paper Wings | 128,000 |
| 77 | Shahriar Ahmadi | The Forgotten Day No. 2 | 81,000 |
| 84 | Monir Farmanfarmaian | Untitled | 75,000 |

1 USD equals 27,200 IRR

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