



For Immediate Release

### AUCTION RESULTS

#### 17<sup>th</sup> Tehran Auction – Representing Modern and Contemporary Iranian Art 21 July 2023 – Tehran, Iran

Tehran Auction held its 17<sup>th</sup> auction, presenting Modern and Contemporary Iranian art at the Azadi Hotel, Tehran, Iran. A total sale of 4,224,200 USD was achieved, which once again proves that this economic art event has achieved its goal of delivering prosperity to the country's art market.

The auction offered 110 works by 100 artists consisting of 97 paintings, 9 sculptures and 4 photographs. A total of 100 works were sold which was %91 by lot. There were 154 registered bidders, of which %40 were first time buyers.

Tehran Auction is proud that, through a decade of tireless effort, it has created a strong art market in the country; promoted art collection as a sound practice amongst art lovers; and contributed to establishing Iranian artists in the international art scene. We are also delighted that, under this challenging economic environment, art enthusiasts made this auction yet another success.

The auctioneer was Mr. Hossein Pakdel. The top 5 sales were as follows:

Lot	Artist	Title	Hammer Price USD
47	Sohrab Sepehri	Untitled	426,000
70	Koorosh Shishegaran	Untitled	340,000
94	Sohrab Sepehri	Untitled	248,000
27	Hossein Zenderoudi	ANDAM	224,000
44	Monir (Shahroudy) Farmanfarmaian	Square and Triangles	196,000

1 USD equals 500,000 IRR

Contact, Tehran Auction: Homa Taraji | +1 310 489 2417 | [homa.taraji@tehranauction.com](mailto:homa.taraji@tehranauction.com)  
Mina Esmaili | +98 912 844 274 | [mina.esmaili@tehranauction.com](mailto:mina.esmaili@tehranauction.com)